



# Your preferred partner

in Digital Financial Reporting, Disclosure Management  
and Financial Performance Management



**LOFTY  
BRAINCHILD**  
THINKING FOR THE FUTURE



# Welcome

Lofty Brainchild is a specialist data and business intelligence solutions provider leveraging a combined 40 years' experience in the implementation of data related services at large institutions.

Lofty Brainchild provides a suite of software solutions and services within the areas of Digital Financial Reporting, Disclosure Management and Financial Performance Management.

Our solutions enhance the effectiveness of business decision-making processes leveraging automation and digitisation in the handling of key information.

Lofty Brainchild applies effective methodologies and technologies for optimising the collection, storage, usage and visualisation of data.



significant reduction in the time taken during year-end reporting process



high levels of accuracy through the use of technology such as iXBRL



facilitating collaboration amongst large teams working on any type of financial report



maintaining high levels of quality in financial reporting outputs by removing error prone manual tasks from the reporting team



high levels of integration and API to various source systems and ERP's



allows for teams to work remotely with high levels of automation

## PRODUCT SUITE

# XBRL

tagging and conversions

Lofty Brainchild offers various options for assisting companies to meet their regulatory reporting requirements under the new XBRL regime, which came into place on 1 July 2018.



### SOFTWARE

AMANA XBRL TAGGER



### CAPABILITIES

- XBRL certified software
- Part of the CIPC's Software Service Providers Panel
- Tagging is done on the document and not using a template
- Internal validation engine to generate error free iXBRL output
- Able to file reports in any jurisdiction and in any language
- Able to tag readable PDF and InDesign files
- Auto-Tagger incorporates AI which allows for automatic assignment of tags



### SELECTED FILING JURISDICTIONS

- South Africa  
*incl. CIPC*
- US  
*incl. SEC Edgar*
- Mauritius  
*incl. Corporate and Business Registration Department*
- Germany  
*incl. Bundesanzeiger*
- UK  
*incl. HMRC Business Registrar*
- EU  
*incl. ESEF*

# FPM

financial performance management

With our technologies and with the support of our team of consultants, we can help you integrate a smart solution that automates the entire processes of consolidation, planning, reporting and analysis.



### SOFTWARE

LUCANET Financial Consolidation and Planning



### KEY FEATURES

**Simple integration**  
With over 200+ connections, links directly to transactions from your accounting system and other data sources

**Transparent data**  
Users can trace all data from group level back to its origin and validate data

**Fully automated**  
Intercompany reconciliations, trial balance imports, close adjustments, and eliminations are all done with one system, creating a single point of truth for all your financial statements

**Speed**  
Creation of consolidated financial statements on a monthly, quarterly and annual level including P&L statements, balance sheets, and statements of cash flows at the click of a button

**Dynamic**  
The multilingual interface allows users to manage all foreign currency effects automatically for the P&L, Balance Sheet, and Cash Flow on one platform, while also adhering to all major national and international accounting standards such as IFRS, US GAAP or HGB

**Reporting**  
Automatic generation of reports with ad hoc graphics included in the solution or in MS Excel using the LucaNet.Excel-Add-In and LucaNet.Excel-Reporting enabling you to achieve print ready annual report preparation with SmartNotes

**Simple to use**  
System is intuitive and flexible, allowing users to administer the system by themselves, making all changes independently without IT support

## PRODUCT SUITE

# DM

## disclosure management

By automating manual tasks and allowing for collaboration between large teams, we utilise software that streamlines the financial report creation process. The editing system can be used for drawing up financial reports including group annual reports, management presentations, quarterly reports and individual reports such as Basel III and Solvency II filings.



### SOFTWARE

Amara SmartNotes



### KEY FEATURES

#### Collaboration

Allows collaboration amongst high numbers of users (>300 users) working in parallel

#### High degree of integration

Uses Microsoft Office tools thus no need for additional training and reduces the amount of manual work and duplication of data processing

#### Automatic rollover of prior year numbers

Automatically ensures that rounding of numbers, correct in the notes, AFS, disclosures

#### Financial schedules

Automatic follow through of changes to financial schedules throughout the document – including changes made to the source system

#### Data changes

Allows for the tracking of data changes in texts and tables

#### Quality and version control

Allows for quality and version control – using XBRL technology to automate and validate entries

#### Multiple output formats

Microsoft Word, PowerPoint, Excel

XBRL and iXBRL

Layout robot for InDesign – publishers

XML and HTML

# IFRS 16

## lease management

With our specialist consulting team and software solution, we assist companies with significant operating lease portfolios to upload and digitise their lease contracts.



### SOFTWARE

Amara GlobalLeaseCenter



### KEY FEATURES

#### IFRS 16 compliant

Lease Management Solution

#### Automatic capture & calculation of key lease terms

Right of use asset

Future value of lease liability

Interest charge

Depreciation/ accumulated depreciation

#### Lease

Multiple lease asset classes (including real estate leases)

#### Complex lease terms

Handling of complex lease terms

#### Scalable

Can handle high numbers of lease contracts (>200,000)

#### Lease accounts

Production of IFRS 16 compliant lease accounts

#### IFRS 16

Various reports on reconciliation or information for IFRS 16 Notes

#### Contract inventory

Reports with overview of the whole contract inventory of the entire company possible



**LOFTY  
BRAINCHILD**  
THINKING FOR THE FUTURE

**Lofty Brainchild**

34 Whiteley Road  
2<sup>nd</sup> Floor Melrose Arch  
Johannesburg  
South Africa

☎ +27 721 069 544

✉ [lofty@loftybrainchild.co.za](mailto:lofty@loftybrainchild.co.za)

[www.loftybrainchild.co.za](http://www.loftybrainchild.co.za)

**Level 1 BBBEE**